

This Week

The median list price in STUDIO CITY, CA 91604 this week is \$1,099,000.

With inventory, days-on-market, and the Market Action Index all recently plateaued, the market is not sending strong directional signal for the near-term outlook.

Supply and Demand

- The market has settled in at a relative stasis in inventory and sales conditions. It's a Buyer's market that has seen prices trend lower. Expect that consistent up trends in demand will be required before price trends change significantly.

Market Action Index



The Market Action Index answers the question "How's the Market?" By measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Quartiles

Characteristics per Quartile

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 1,882,000	4010	0.25 - 0.50 acre	4.0	4.2	59	38	0	2	220	Most expensive 25% of properties
Upper/Second	\$ 1,251,000	2715	0.25 - 0.50 acre	4.0	3.0	53	38	0	3	256	Upper-middle 25% of properties
Lower/Third	\$ 919,500	2140	6,501 - 8,000 sqft	3.0	3.0	55	38	1	2	168	Lower-middle 25% of properties
Bottom/Fourth	\$ 648,945	1420	4,501 - 6,500 sqft	3.0	2.0	62	39	2	3	172	Least expensive 25% of properties

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Real-Time Market Profile

		Trend
Median List Price	\$ 1,099,000	↓↓
Asking Price Per Square Foot	\$ 454	↔
Average Days on Market (DOM)	204	↔
Percent of Properties with Price Decrease	44 %	
Percent Relisted (reset DOM)	21 %	
Percent Flip (price increased)	4 %	
Median House Size (sq ft)	2269	
Median Lot Size	8,001 - 10,000 sqft	
Median Number of Bedrooms	3.0	
Median Number of Bathrooms	3.0	
Market Action Index	Strong Buyer's 15.2	↔

- ↔ No change
- ↑↑ Strong upward trend
- ↓↓ Strong downward trend
- ↑ Slight upward trend
- ↓ Slight downward trend

Price

- Prices in this zip code have been on a downward trend recently and this week, while essentially flat, doesn't break us out of that cycle.

Price Trends

